

FINANCE GRANTS SUB (FINANCE) COMMITTEE
Tuesday, 19 November 2013

Minutes of the meeting of the Finance Grants Sub (Finance) Committee held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Tuesday, 19 November 2013 at 12.00 pm

Present

Members:

Roger Chadwick (Chairman)
Deputy John Barker
Nigel Challis
Jamie Ingham Clark
Tom Hoffman
Ann Holmes
Wendy Hyde
John Scott

Officers:

Katie Odling	- Town Clerk's Department
Ignacio Falcon	- Policy Officer
Daniel Hooper	- Town Clerk's Department
Steven Reynolds	- Chamberlain's Department
David Pearson	- Director of Culture, Heritage and Libraries

1. APOLOGIES

An apology for absence was received from Deputy Billy Dove.

2. DECLARATIONS BY MEMBERS OF ANY PERSONAL AND PREJUDICIAL INTERESTS IN RESPECT OF ITEMS ON THIS AGENDA

Deputy John Barker declared a non-pecuniary interest in respect of item 9 by virtue of being a Friend of St Lawrence Jewry.

Jamie Ingham Clark declared a non-pecuniary interest in respect of item 9 by virtue of being a Member of the Guild Church Council.

Deputy John Barker declared a non-pecuniary interest in respect of item 11 by virtue of being a representative of Thames 21. He also declared an interest in respect Item 8 by virtue of association to Kind Edwards' School Whitley.

Wendy Hyde declared a non-pecuniary interest in respect item 8 by virtue of association to Kind Edwards' School Whitley. She also declared an interest as a Member of the Worshipful Company of World Traders.

John Scott declared a non-pecuniary interest in respect of item 8a by virtue of being a Justice of the Peace

The Chairman declared a disclosable pecuniary interest in respect of Item 9 by virtue of being the Treasurer of St Lawrence Jewry and advised that he would not take part in the discussion of Item and would hand over the Chair to Deputy John Barker, who was the most senior Member present.

3. **MINUTES**

RESOLVED – That the minutes of the meeting held on 21 May 2013 be approved.

4. **GUIDELINES FOR GRANTS**

The Sub Committee received the guidelines to be observed when considering grant applications.

5. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions.

6. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There was one item of urgent business –

Display of Ship's Bell, HMS London – A report of the Director of Culture, Heritage and Libraries relative to a grant of £7500 to cover the costs of displaying the bell, to be met by City's Cash Annual Grants budget.

RESOLVED – That a grant of £5000 be approved to cover the costs of displaying Ship's Bell, HMS London, to be met by City's Cash Annual Grants budget and that any further funding required be delegated to the Town Clerk in consultation with the Chairman and Deputy Chairman.

7. **EXCLUSION OF THE PUBLIC**

RESOLVED – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting of the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of schedule 12A of the Local Government Act.

8. **GRANT APPLICATIONS**

The Sub Committee considered a report of the Chamberlain outlining applications for Finance Committee assistance received since the last meeting.

During consideration of the report, the Sub Committee agreed that the Resources Allocation Sub Committee should be asked to note that the Finance Grants Sub Committee expected to see effective monitoring of all grants funded from the City's Cash Grants Budget, including King Edwards School Whitley's annual grants and that monitoring reports should be submitted to this or other Committees, as appropriate.

Discussion also took place concerning the available funds for distribution in City's Cash Grants Budget which had accrued since the beginning of the financial year. With a view to determining the best way to make use of them – which may include making a donation to the other charitable funds under the Committee's control – it was agreed to hold a special meeting of the Sub Committee in January 2014 to agree a way forward.

RESOLVED – That,

- i) The following applications be agreed to and be funded from the City's Cash fund –

- a) **The Sheriffs' and Recorder's Fund**

- £10,000 per annum for 3 years towards the cost of supporting the rehabilitation of indigent ex-offenders into Greater London. The Sub Committee agreed that this grant was to be subject to the receipt of satisfactory audited and signed accounts for the year ended 31 March 2013..

b) **The Golden Hinde Trust**

A one off grant of £5,000 towards the cost of replacement costumes. In addition, a further one off grant of £5,000 is agreed for the same purpose subject to match funding.

c) **Farms for City Children**

A one off grant of £20,000 towards the cost of 150 London children staying on a farm for a week subject to the receipt of satisfactory audited and signed accounts for the year ended 31 July 2012.

ii) The following applications be not agreed to –

a) **Fiorentini Foundation**

That no contribution be awarded to meet the cost of formalising a Young Ambassadors group as this was not considered to be the most appropriate use of funds.

b) **The Engineering Development Trust**

That no contribution be awarded to meet the cost of two educational programme for London children and young people as this was not considered to be the most appropriate use of funds.

c) **Heritage of London Trust Limited**

That no contribution be awarded towards setting up an online directory of Faith Heritage buildings in London as this was not considered to be the most appropriate use of funds.

iii) the Resources Allocation Sub Committee be requested to note that the Finance Grants Sub Committee expected to see effective monitoring of all grants funded from the City's Cash Grants Budget, including King Edwards' School Whitley's annual grants and that monitoring reports should be submitted to this or other Committees as appropriate.

Deputy John Barker as the most senior Member present took the Chair for this item

9. **ST LAWRENCE JEWRY GRANT FUNDING**

A report of the Town Clerk was considered relative to grant funding to St Lawrence Jewry.

Chairman in the Chair

10. **REPORTS FROM RECIPIENTS OF GRANTS**

A report of the Town Clerk was received which provided Members with information on those grant organisations that had been awarded grants by the Finance Grants Sub Committee.

11. **BENEFITS OF GRANTS IN KIND**

A report of the Chamberlain was considered which informed Members of the current recipients of benefits and grants in kind.

12. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were no questions.

13. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There were no items of urgent business.

The meeting ended at 1.10 pm

Chairman

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